



**International Gold Mining Limited**

# 916 – 925 West Georgia Street, Vancouver, BC V6C 3L2 Canada  
Tel. 604.687.0775 Fax. 604.687.0710 [www.internationalgoldmining.com](http://www.internationalgoldmining.com)

**NEWS RELEASE**

January 13, 2010

**Symbol: IGL-TSXV**

For Immediate Dissemination

**IRON ORE TENEMENT HEADS OF AGREEMENT SIGNED**

VANCOUVER, BRITISH COLUMBIA – (Marketwire – January 13, 2010, **INTERNATIONAL GOLD MINING LIMITED (IGL-TSXV)** (the “Company”) is pleased to announce that it has entered into a Heads of Agreement to acquire 100% of Swan River Minerals Pty Ltd (“Swan River”) which holds iron ore tenement E29/686.

E29/686 was granted on 5/12/2008 and consists of 70 subblocks. E29/686 is located within the Yilgarn Iron Ore Province (“YIOP”) of Western Australia which is considered highly prospective, given its history of large-scale iron ore production, with the Koolyanobbing operation (formerly Portman Limited) currently producing at a rate of about 5Mtpa of Direct Shipping Ore (“DSO”).

A number of other companies are currently exploring the province for both DSO and Magnetic deposits. Polaris Metals NL has identified a target resource of over 100Mt of direct shipping iron ore mineralisation. The province is considered a consolidation opportunity given Polaris has successfully been taken over by Mineral Resources Limited in a A\$160 million cash/share transaction.

Under the Heads of Agreement signed between Swan River and the Company on January 13 2010, the Company has the exclusive right for 180 days to carry out Due Diligence on E29/696. The consideration for the transaction is six million shares of the Company on settlement subject to successful Due Diligence and regulatory and shareholder approval as is necessary.

The Company will commence an initial exploration program in the first quarter of 2010.

**QUALIFIED PERSON**

Mr. Andrew Spinks B.App.Sc, Grad.Dip (Mining), a member of AusIMM, and a consultant geologist, is a Qualified Person as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101").

On behalf of the Board of Directors

INTERNATIONAL GOLD MINING LIMITED

*“Andrew Spinks”*

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Andrew Spinks, President/CEO

For further information, please contact:

[www.internationalgoldmining.com](http://www.internationalgoldmining.com)

**Investor and Media Inquiries:**

Capital Street Group  
1641 Lonsdale Ave, Suite 869  
North Vancouver, B.C. V7M 2J5  
CANADA

TOLL Free IR Line : 1-888-684-1183 Direct: (604) 988-8186 Email: [info@capitalstreetgroup.com](mailto:info@capitalstreetgroup.com)

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